

Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

141
86767
2

Stocks of Grains

in All Positions

UNITED STATES STOCKS

APRIL 1, 1957

April 24, 1957
3:00 P.M. (E.S.T.)

RECORD CORN AND SOYBEAN STOCKS

Stocks of corn and soybeans in all positions on April 1 were at record levels. Corn stocks of 2.6 billion bushels and soybean stocks of 217 million bushels exceed the previous record by 12 and 23 percent, respectively. Stocks of feed grains--corn, oats and barley--add to a total of nearly 85 million tons--the largest in the 15 years for which comparable data are available.

Wheat stocks of 1,188 million bushels stored in all positions on April 1 are the third largest of record for that date but are below the level of the two previous years. Total stocks are 10 percent smaller than the record holdings a year earlier but 74 percent larger than the 1946-55 April 1 average. Total stocks were nearly a fifth larger than the 1956 production, reflecting the large carryover of old wheat on July 1, 1956 a large part of which was Government-owned. Current stocks are less than January 1, 1957 stocks by 300 million bushels or 20 percent

Off-farm wheat stocks of 1,022 million bushels were 7.5 percent less than the record holdings a year earlier with only the merchant mills reporting larger stocks. Of this total, more than four-fifths was either owned by the Commodity Credit Corporation or was warehouse-stored under Government commodity loans. Stocks of wheat on farms at 166 million bushels were nearly a fourth less than a year earlier with less than half the total under Government loan.

The off-farm total includes 109 million bushels at merchant mills, 450 million at interior mills, elevators and warehouses, and 361 million bushels commercial stocks at terminals. The Commodity Credit Corporation had a total of 102 million bushels stored in bins under CCC control and aboard ships in the "mothball fleet". Other Government-owned wheat is included in the estimate for the position where stored.

Rye stocks of 12.8 million bushels in all positions on April 1 were the smallest since 1953 and 46 percent less than a year earlier, but 13 percent above average. Farm stocks of rye, estimated at 4.5 million bushels, were 59 percent below last year and accounted for about one-third of the total stocks. Stocks at interior mills and elevators of 3.4 million bushels were less than half the previous year's near-record level but 44 percent above average. Stocks of 4.8 million bushels at terminals were 13 percent above last April 1. Stocks stored in Government-owned bins were quite small but more than two-thirds of the off-farm total was either owned by Commodity Credit Corporation or warehouse-stored under Government loan.

U. S. DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service • Crop Reporting Board

GrLg 11-1(4-57)

Corn stored in all positions reached a new April 1 record of 2,587 million bushels or 12 percent more than the April 1, 1956 record. Compared with a year earlier, stocks on farms at 1,615 million bushels were up 8 percent and the largest for April 1 since 1949, following the large 1948 crop. Stocks in off-farm positions were 19 percent larger than the 1956 record total. The CCC portion of these huge holdings--either owned outright or under loan--amounted to slightly over half of all stocks, a small increase over the proportion held a year earlier. Disappearance of corn from all positions since January 1 of 823 million bushels was about 6 percent larger than the same period last year and heaviest in 5 years. Heavy rates of livestock feeding have been general throughout this period.

Total oats stocks on April 1 of 475 million bushels were 27 percent smaller than the large stocks of a year earlier which followed the near-record 1955 crop. They were about a tenth below the April 1 average holdings. Farm stocks were smallest in nine years even though more seed oats were still in the bin than usual in many sections because of delayed seeding. Off-farm stocks were smallest for the date in three years. The quantity owned by or under loan to CCC on April 1 was about a tenth of all stocks--down from about one-sixth a year earlier. Disappearance since January 1 was 310 million bushels, the smallest for the period in recent years although near the usual rate in relation to the supply.

Barley stocks in all storage positions on April 1, at 200 million bushels, were 5 million bushels below April 1 a year ago and about 8 million below the record April 1, 1955 stocks. Holdings on farms at 104 million bushels, were 12 million bushels below a year earlier but off-farm stocks at 96 million bushels were nearly 7 million above, with the increase in terminal storage. About 53 percent of the April 1 stocks were under loan to or owned by CCC compared with about 65 percent a year ago. Disappearance of barley from all storage positions during the January-March quarter was 90 million bushels compared with 102 million bushels for the same quarter last year.

Sorghum grain stocks in all storage positions on April 1 are estimated at 139 million bushels, about two-thirds of the quantity on hand January 1. Comparisons of total stocks with a year earlier are not available, since April 1 farm stocks were estimated for the first time this year. Stocks in all off-farm positions April 1 are indicated at 112 million bushels compared with 127 million bushels last year and 121 million bushels on April 1, 1955. Quantity of sorghum grain in storage was below a year earlier in terminals as well as interior mills, elevators and warehouses. Of the total April 1 stocks, about 62 percent was under loan to or owned by CCC.

Soybean stocks in all storage positions on April 1 are estimated at nearly 217 million bushels. These were the highest April 1 stocks of record, exceeding last year, the previous high, by about 40 million bushels. The increase was accounted for by the record farm and interior mill, elevator and warehouse holdings. Stocks at processing plants and terminals were well below last year.

From an estimated supply of 459.6 million bushels (carryover October 1 of 3.7 million plus 1956 production of 455.9 million bushels) a disappearance of 242.7 million bushels for the half year October-April is indicated by April 1 stocks. Known use for the period includes 165.5 million bushels processed for oil and nearly 52 million bushels exported. In addition, significant quantities of the 1956 crop were processed and some were exported before October 1. Other disappearance for the half year includes feed and other uses; also waste and loss.

Continued on page 8.

Stocks of grains April 1, 1957 with comparisons

Grain and Position		April 1 Av. : April 1	Jan. 1 : April 1	April 1
		: 1946-55 :	: 1956 :	: 1957 :
		1,000 bu.	1,000 bu.	1,000 bu.
WHEAT	On Farms 1/	222,782	216,741	292,804
	Terminals 2/	162,928	366,412	393,211
	Commodity Credit Corp. 3/	20,217	132,022	126,029
	Merchant Mills 1/ 4/	84,298	102,455	127,877
	Int. Mills, Elev. & Whses. 1/5/	191,407	503,572	547,345
	TOTAL	681,632	1,321,202	1,487,266
RYE	On Farms 1/	4,131	10,976	7,310
	Terminals 2/	4,812	4,286	8,289
	Commodity Credit Corp. 3/	11	22	38
	Int. Mills, Elev. & Whses. 1/5/	2,334	8,314	3,572
	TOTAL	11,288	23,608	19,209
CORN	On Farms 1/	1,319,022	1,494,102	2,331,061
	Terminals 2/	40,420	79,860	92,711
	Commodity Credit Corp. 3/	201,301	534,266	669,785
	Int. Mills, Elev. & Whses. 1/5/	75,674	200,395	315,972
	TOTAL	1,636,418	2,308,623	3,409,529
OATS	On Farms 1/	495,852	567,357	696,376
	Terminals 2/	11,469	24,760	20,920
	Commodity Credit Corp. 3/	200	5,221	4,686
	Int. Mills, Elev. & Whses. 1/5/	31,961	55,300	63,320
	TOTAL	539,483	652,638	785,302
BARLEY	On Farms 1/	80,414	116,489	159,561
	Terminals 2/	16,517	21,747	40,122
	Commodity Credit Corp. 3/	664	291	2,034
	Int. Mills, Elev. & Whses. 1/5/	38,204	66,295	87,868
	TOTAL	135,800	204,822	289,585
SORGHUM GRAIN	On Farms 1/	6/	6/	58,686
	Terminals 2/	14,761	33,941	28,014
	Commodity Credit Corp. 3/	378	0	4
	Int. Mills, Elev. & Whses. 1/5/	29,442	92,630	117,479
	TOTAL	6/	6/	204,183
SOYBEANS	On Farms 1/	50,730	60,334	169,318
	Terminals 2/	9,381	22,193	16,550
	Commodity Credit Corp. 3/	88	0	0
	Processing Plants 4/	42,554	67,366	70,354
	Int. Mills, Elev. & Whses. 1/5/	21,221	26,979	73,403
	TOTAL	123,972	176,872	329,625
FLAXSEED	On Farms 1/	7/ 9,455	7,871	21,976
	Terminals 2/	7/ 7,568	8,375	2,381
	Commodity Credit Corp. 3/	7/ 0	1	0
	All others 1/5/	7/ 7,686	6,148	15,989
	TOTAL	7/24,709	20,395	40,346

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by Grain Division, AMS, at 45 Terminal cities.

3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit; other CCC-owned grain is included in the estimates by positions.

4/ Firms reporting to the Bureau of the Census, on millings and stocks of flour and crushings and stocks of soybeans.

5/ All off-farm storages not otherwise designated.

6/ Not available for April 1 prior to 1957.

7/ 1948-55 average.

Stocks of grains April 1, 1957

Wheat

State	In Interior mills, elevators, & warehouses April 1		Merchant mills April 1		Off-farm total 1/ April 1		Total 2/ all positions April 1	
	1956	1957	1956	1957	1956	1957	1956	1957
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
N.Eng.	100	95	*	2	2,489	1,828	2,489	1,828
N.Y.	*	*	4,694	4,891	46,177	36,325	49,361	37,959
N.J.	220	127	*	*	914	475	1,147	626
Pa.	1,647	1,242	940	1,140	3,927	4,033	6,162	5,902
Ohio	6,966	3,083	*	*	14,348	11,690	20,422	14,864
Ind.	3,033	671	2,115	2,964	7,379	3,886	12,538	5,131
Ill.	10,067	3,734	4,132	4,025	24,444	16,069	32,245	17,556
Mich.	4,425	3,263	2,516	2,485	8,122	6,061	12,597	8,564
Wis.	1,393	1,095	*	*	27,455	20,102	27,994	20,664
Minn.	5,818	3,416	6,155	6,089	75,917	64,775	80,304	69,252
Iowa	1,134	711	1,961	928	12,314	8,153	12,599	8,265
Mo.	20,096	8,284	8,387	8,668	54,386	39,784	58,232	41,278
N.Dak.	13,198	21,000	2,520	2,915	19,092	28,435	69,387	83,781
S.Dak.	6,424	8,180	189	196	17,153	15,241	29,510	22,848
Nebr.	52,983	61,195	4,618	5,833	76,846	80,003	96,410	91,981
Kans.	159,699	170,581	22,860	24,291	283,180	320,230	297,302	338,857
Del.	34	60	13	12	47	72	74	86
Md.	42	64	447	566	3,953	5,609	4,166	5,940
Va.	699	384	683	785	24,999	23,665	25,629	24,316
W.Va.	7	9	13	43	20	52	222	302
N.C.	458	321	705	937	1,163	1,258	1,941	1,996
S.C.	464	415	140	152	723	567	864	668
Ga.	394	493	150	171	544	664	656	737
Fla.	8	11	---	---	8	11	8	11
Ky.	542	818	1,120	1,290	3,343	2,621	3,624	2,895
Tenn.	1,022	1,385	794	1,005	1,896	2,761	2,101	3,038
Ala.	130	75	*	*	447	765	477	783
Miss.	*	2	*	*	*	*	*	*
Ark.	397	*	---	---	397	*	487	*
La.	*	*	---	---	*	*	*	*
Okla.	34,634	36,628	5,299	5,940	82,713	78,703	83,438	80,718
Tex.	65,592	52,617	2,467	10,331	99,001	87,681	99,288	88,605
Mont.	14,249	10,970	2,516	2,215	16,877	15,620	69,365	48,674
Idaho	10,774	4,012	1,119	1,291	11,893	5,303	16,854	8,421
Wyo.	*	*	*	*	906	1,093	1,686	2,368
Colo.	17,689	19,228	2,540	2,203	24,299	24,718	28,196	29,617
N.Mex.	1,667	2,184	263	605	1,930	2,789	2,072	2,855
Ariz.	118	160	117	122	235	282	296	317
Utah	698	1,304	2,051	2,348	4,124	4,832	5,419	5,705
Nev.	*	*	---	---	*	*	*	*
Wash.	40,941	12,820	4,806	3,760	81,239	50,794	89,614	53,187
Oreg.	12,796	5,923	2,060	2,184	63,157	46,768	67,756	48,560
Calif.	1,303	899	1,183	1,360	3,033	3,196	4,810	3,609
Unalloc-								
cated *	11,711	12,252	5,842	7,171	3,371	4,795	3,460	4,904
U.S.	503,572	449,709	102,455	108,918	1,104,461	1,021,709	1,321,202	1,187,668

* Unallocated - To avoid disclosing individual operations. 1/ Includes, in addition to stocks in Interior Mills, Elevators and Warehouses and Merchant Mills, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins, ships and other storages under CCC control. 2/ Off-farm total plus farm stocks.

Stocks of grains April 1, 1957 - Continued

State	Rye				Shelled and ear corn			
	Off-farm		Total 2/		Off-farm		Total 2/	
	total 1/	:	all positions	:	total 1/	:	all positions	:
	April 1	:	April 1	:	April 1	:	April 1	:
	1956	1957	1956	1957	1956	1957	1956	1957
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
N.Eng.	4	159	4	159	637	1,432	870	1,557
N.Y.	635	485	655	522	9,041	21,622	14,804	27,499
N.J.	1	10	16	25	484	1,598	2,223	6,778
Pa.	21	*	84	*	3,279	4,588	26,592	37,133
Ohio	144	6	347	95	16,735	33,170	120,580	127,424
Ind.	31	18	320	87	31,761	44,062	174,166	193,656
Ill.	2,033	1,727	2,327	1,915	162,682	186,303	431,364	524,146
Mich.	40	41	164	194	9,578	13,811	49,057	58,126
Wis.	430	287	606	419	9,506	11,760	45,161	71,921
Minn.	1,850	1,831	2,626	2,306	72,587	97,497	231,945	274,226
Iowa	23	28	50	68	290,228	315,008	609,722	626,546
Mo.	122	104	206	169	21,921	35,060	91,528	121,437
N.Dak.	4,683	1,041	9,973	2,655	1,518	2,185	6,568	7,806
S.Dak.	1,865	362	4,113	1,044	43,771	47,772	87,277	100,273
Nebr.	83	145	680	480	87,948	103,800	147,158	158,825
Kans.	93	46	190	137	9,470	17,230	19,195	24,888
Del.	1	3	5	17	1,069	1,357	2,819	4,539
Md.	130	648	143	659	3,124	2,373	8,397	11,288
Va.	22	11	42	29	1,312	1,360	10,359	15,453
W.Va.	---	---	---	---	80	82	2,397	2,951
N.C.	4	5	46	25	2,524	2,970	30,083	32,042
S.C.	1	---	14	7	396	420	12,470	6,873
Ga.	1	---	8	7	1,149	1,254	22,041	18,393
Fla.	---	---	---	---	259	218	1,987	1,747
Ky.	145	123	155	136	2,848	5,484	35,922	43,191
Tenn.	6	18	23	39	3,568	4,106	26,227	23,177
Ala.	1	*	1	*	1,211	1,601	26,697	18,711
Miss.	3	*	3	*	522	361	17,905	13,162
Ark.	---	---	---	---	153	269	6,768	5,502
La.	26	---	26	---	1,603	2,776	7,248	6,470
Okla.	7	*	71	*	270	312	1,843	1,147
Texas	11	330	26	344	2,409	2,055	11,630	6,260
Mont.	46	4	250	26	29	39	94	64
Idaho	13	18	25	28	52	33	387	429
Wyo.	2	10	33	30	24	37	195	154
Colo.	14	9	73	32	715	1,108	2,535	4,364
N.Mex.	1	---	11	7	23	70	173	254
Ariz.	---	---	---	---	57	131	357	393
Utah	---	---	10	11	124	351	141	376
Nev.	---	---	---	---	1	1	1	9
Wash.	114	406	174	478	7,611	1,036	8,603	1,824
Oreg.	21	71	99	187	6,433	858	6,674	1,223
Calif.	5	8	9	19	5,809	4,082	6,360	4,554
Unallo-								
cated*	---	260	---	399	---	---	---	---
U.S.	112,632	8,214	23,608	12,755	814,521	971,642	2,308,623	2,586,791

* Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under CCC control.

2/Off-farm total plus farm stocks. - 5 -

Stocks of grains April 1, 1957 - Continued

State	Oats				Barley			
	Off-farm		Total 2/		Off-farm		Total 2/	
	total 1/		all positions		total 1/		all positions	
	April 1		April 1		April 1		April 1	
	1956	1957	1956	1957	1956	1957	1956	1957
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N.Eng.	385	503	1,486	1,922	70	94	78	108
N.Y.	4,072	4,039	13,557	12,432	778	2,218	1,357	2,763
N.J.	264	206	651	559	526	262	670	460
Pa.	1,096	619	13,419	10,740	270	352	2,536	2,318
Ohio	3,752	2,416	26,082	14,725	137	140	996	707
Ind.	1,776	1,639	23,689	17,389	45	968	696	1,546
Ill.	5,364	4,211	58,586	44,231	1,342	935	2,396	1,728
Mich.	1,259	970	25,798	15,258	253	*	1,085	*
Wis.	6,956	3,884	63,911	54,484	6,264	20,046	8,782	20,887
Minn.	15,843	11,901	110,858	87,313	12,247	17,226	25,202	33,060
Iowa	6,849	4,486	110,053	63,389	*	*	*	*
Mo.	3,016	1,942	18,819	14,581	1,243	*	4,020	*
N.Dak.	4,121	3,187	34,228	30,015	10,276	7,252	45,406	40,939
S.Dak.	9,437	4,256	63,742	37,707	599	639	4,646	4,675
Nebr.	1,703	708	21,222	8,814	263	209	1,935	1,075
Kans.	1,148	609	9,177	6,020	405	505	3,460	2,274
Del.	41	42	128	96	1	2	58	71
Md.	1,348	437	2,134	1,031	533	572	1,217	1,311
Va.	153	131	1,152	1,135	78	63	945	1,196
W.Va.	24	15	465	363	5	6	112	161
N.C.	487	933	3,219	5,066	86	85	334	613
S.C.	1,066	2,120	3,187	4,500	10	15	78	233
Ga.	2,557	3,257	3,940	4,972	6	16	19	43
Fla.	94	40	132	72	---	---	---	---
Ky.	94	94	694	522	13	23	484	383
Tenn.	703	*	1,524	*	*	*	*	*
Ala.	474	880	960	1,441	*	*	*	*
Miss.	1,758	657	4,164	2,959	22	20	149	84
Ark.	1,381	203	3,699	1,502	*	160	*	242
La.	360	*	1,178	*	34	*	34	*
Okla.	475	528	2,869	2,345	186	1,708	671	2,097
Tex.	1,694	1,509	5,232	4,193	182	2,224	431	2,456
Mont.	229	334	6,191	4,222	6,691	4,721	28,626	21,070
Idaho	1,026	1,087	3,548	3,202	2,741	3,137	6,658	6,237
Wyo.	87	82	1,743	1,570	86	59	1,534	1,112
Colo.	329	287	1,930	1,885	1,333	*	3,821	*
N.Mex.	44	32	107	75	20	18	140	91
Ariz.	51	77	154	167	2,080	765	2,870	1,595
Utah	103	84	720	730	649	522	2,599	2,184
Nev.	12	14	53	60	20	22	68	174
Wash.	1,179	1,917	3,177	4,352	13,554	12,371	15,952	16,149
Oreg.	1,766	2,614	4,017	5,317	6,774	8,829	9,457	12,463
Calif.	705	662	1,043	757	16,188	5,948	24,459	9,008
Unallo-								
cated *	---	965	---	2,971	323	3,762	821	8,433
U.S.	85,281	64,657	652,638	475,084	88,333	95,894	204,822	199,946

* Unallocated - to avoid disclosing individual operations. 1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control. 2/ Off-farm total plus farm stocks.

Stocks of grains April 1, 1957 - Continued

Sorghum Grain							
State	Off-farm	:	Total 2/	State	Off-farm	:	Total 2/
	total 1/	:	all positions		total 1/	:	all positions
	April 1	:	April 1		April 1	:	April 1
	1956	:	1957		1956	:	1957
	1,000	:	1,000		1,000	:	1,000
	bushels	:	bushels		bushels	:	bushels
N. Y.	5	:	5	Fla.	9	:	1
Pa.	6	:	8	Ky.	5	:	56
Ohio	*	:	*	Tenn.	63	:	*
Ind.	13	:	12	Ala.	124	:	*
Ill.	*	:	18	Miss.	22	:	15
Wis.	4	:	4	Ark.	154	:	88
Minn.	*	:	5	La.	2,411	:	*
Iowa	52	:	*	Okla.	3,211	:	3,035
Mo.	1,305	:	644	Texas	96,652	:	84,850
S. Dak.	16	:	79	Wyo.	5	:	5
Nebr.	538	:	1,025	Colo.	1,799	:	1,052
Kans.	14,353	:	8,135	N. Mex.	2,187	:	1,747
Del.	—	:	10	Ariz.	1,950	:	1,511
Md.	3	:	3	Oreg.	25	:	7
N. C.	186	:	104	Calif.	1,439	:	1,979
S. C.	*	:	1	Unallocated*	34	:	7,548
Ga.	—	:	11	U. S.	126,571	:	111,908
		:	167			:	138,847

				Soybeans					
State	Off-farm total 1/ April 1		Total 2/ all positions April 1		State	Off-farm total 1/ April 1		Total 2/ all positions April 1	
	1956	1957	1956	1957		1956	1957	1956	1957
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Ohio	10,757	9,145	16,018	17,575	Nebr.	274	—	558	—
Ind.	7,404	6,165	15,295	18,676	Kans.	1,128	—	1,630	—
Ill.	38,487	33,051	52,423	66,788	N.C.	116	1,374	1,180	2,447
Minn.	11,995	11,781	21,221	31,221	Others*	23,568	20,176	32,252	32,851
Iowa	16,694	14,106	26,190	33,957	U. S.	116,538	100,584	176,872	216,907
Mo.	6,115	4,786	10,105	13,392					

Flaxseed									
State	Off-farm total 1/ April 1		Total 2/ all positions April 1		State	Off-farm total 1/ April 1		Total 2/ all positions April 1	
	1956	1957	1956	1957		1956	1957	1956	1957
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
N. Y.	81	1	81	1	S. Dak.	322	1,323	1,305	3,361
Wis.	2,466	284	2,478	313	Mont.	35	22	176	188
Minn.	7,680	4,949	9,262	7,237	Calif.	117	154	117	154
Iowa	5	48	55	95	Others*	528	150	530	151
N. Dak.	1,290	6,617	6,451	19,380	U. S.	12,524	13,548	20,395	30,880

*Other States and unallocated - to avoid disclosing individual operations.

1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit, in bins and other storages under CCC control.

2/ Off-farm total plus farm stocks. On farm stocks of sorghum grain not available prior to 1957.

Continued from page 2.

As of April 1, flaxseed stocks in all storage positions totaled 30.9 million bushels, the second largest record for the date. Stocks were more than 50 percent larger than a year earlier and compare with the 1948-55 average of 24.7 million bushels.

Current stocks indicate a disappearance from July 1, 1956 to April 1, 1957 of 21.9 million bushels from the supply of 52.8 million bushels (carryover of 4.1 million plus 1956 production of 48.7 million bushels). During the period, crushings amounted to 21.6 million bushels while exports accounted for 2 million bushels. This indicates a disappearance of 23.6 million bushels.

These totals are assembled by the Crop Reporting Board, bringing together commercial stocks at terminals as reported by the Grain Division of the Agricultural Marketing Service; stocks of soybeans at processing plants as reported by the Census Bureau; grains reported by the Grain Branch of the Commodity Stabilization Service as owned by Commodity Credit Corporation and stored in bins, ships and other storages under CCC control; estimates of the Crop Reporting Board for stocks on farms and at merchant mills and interior mills, elevators and warehouses.

- 8 -

OFFICIAL BUSINESS

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
WASHINGTON 25, D. C.

Penalty for private use to avoid
payment of postage \$300.